



Attachment B – Text of DMR and PLR to Reflect the Amendments

Text of Dealer Member Rules to Reflect Amendments to Dealer Member Rule 2800C

Text of Provision Following Adoption of the Proposed Amendments	Text of Current Provisions Marked to Reflect Adoption of the Proposed Amendments
RULE 2800C TRANSACTION REPORTING FOR DEBT SECURITIES 2. Reporting Requirements 2.1 (a) General Transaction Reporting Requirement ... (b) Exceptions - the following must not be reported under section 2.1(a) of this Rule 2800C: (i) Debt Securities Without Assigned ISIN or CUSIP Numbers A transaction in Debt Securities that has no ISIN or CUSIP number assigned on the Date of Trade Execution. However, if that transaction is a new issue of a Debt Security, it shall be reported within the timeframe stated in clause (ii) of subsection 2.5(a) of this Rule 2800C.	RULE 2800C TRANSACTION REPORTING FOR DEBT SECURITIES 2. Reporting Requirements 2.1 (a) General Transaction Reporting Requirement ... (b) Exceptions - the following must not be reported under section 2.1(a) of this Rule 2800C: (i) Debt Securities Without Assigned ISIN or CUSIP Numbers A transaction in Debt Securities that has no ISIN or CUSIP number assigned on the Date of Trade Execution. However, if that transaction is a new issue of a Debt Security, it shall be reported within the timeframe stated in <u>clause (ii) of Ssubsection 2.5(a)</u> of this Rule 2800C: <u>if an ISIN or CUSIP number is assigned to the Debt Security by 64:00 p.m. Eastern Time on the business day following the date of sale of the new issue.</u>
2.2 Reporting Responsibilities of Dealer Members and ATSs Reporting responsibilities in the most common situations are as follows: ... (c) In a transaction between a Dealer Member and an Alternative Trading System (ATS), the Dealer Member must report. In a transaction between an ATS and a client, the ATS reports.	2.2 Reporting Responsibilities of Dealer Members <u>and</u> <u>ATSs</u> Reporting responsibilities in the most common situations are as follows: ... (c) In a transaction between a Dealer Member and an Alternative Trading System (ATS), <u>where the ATS is the counterparty</u>, the Dealer Member <u>and the ATS</u> must report. In a transaction between an ATS <u>(where the ATS is the counterparty)</u> and a client, the ATS reports.
2.4 Information Required on Transaction Reports ... (c) Each transaction report must contain the following data elements relevant to a bond or Repo transaction as applicable: ... Elements Specific to Repo Transactions:	2.4 Information Required on Transaction Reports ... (c) Each transaction report must contain the following data elements relevant to a bond or Repo transaction as applicable: ... Elements Specific to Repo Transactions:



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No.	Data	Description	No.	Data	Description
...	...	...	...	...	...
33.	REPO TERM	Indicates whether the Repo has fixed term or is an open term Repo. May indicate whether Repo is evergreen or extendable. Optional values	33.	REPO TERM	Indicates whether the Repo has fixed term or is an open term Repo. <u>May indicate whether Repo is evergreen or extendable.</u> <u>Optional values</u>
...	...	...	...	...	...
38.	REPO COLLATERAL SECURITY TYPE	Where the Dealer Member is aware of the collateral being used, indicates the type of identifier that was submitted for a single security (ISIN or CUSIP), or if the Repo is for multiple securities. Where the Dealer Member is not aware of the collateral being used, indicates general.	38.	REPO COLLATERAL SECURITY TYPE	<u>Where the Dealer Member is aware of the collateral being used, indicates the type of identifier that was submitted for a single security (ISIN or CUSIP).</u> <u>or if the Repo is for general collateral,</u> or if the Repo is for multiple securities. <u>Where the Dealer Member is not aware of the collateral being used, indicates general.</u>
...	...	...	...	...	...
41.	TRI-PARTY REPO INDICATOR	Indicates whether the transaction is a Tri-Party Repo.	41.	<u>TRI-PARTY REPO INDICATOR</u>	<u>Indicates whether the transaction is a Tri-Party Repo.</u>
2.5 Reporting Timeframes (a) Reporting Deadlines A Dealer Member must ensure that a transaction report for which the Dealer Member is responsible is received by the Corporation in proper form and with complete and accurate information within the following timeframes: (i) For transactions in Debt Securities with ISIN or CUSIP Numbers assigned on the Date of Transaction Execution: (A) if the date of transaction execution is a Business Day and the time of transaction execution is no later than 4:00 p.m. Eastern Time, the report must be made no later than 10:00 p.m. Eastern Time on the same Business Day as the date of transaction execution; (B) if the date of transaction execution is a Business Day and the time of transaction execution is after 4:00 p.m. Eastern Time, the report:			2.5 Reporting Timeframes (a) Reporting Deadlines A Dealer Member must ensure that a transaction report for which the Dealer Member is responsible is received by the Corporation in proper form and with complete and accurate information within the following timeframes: (i) For transactions in Debt Securities with ISIN or CUSIP Numbers assigned on the Date of Transaction Execution: (A) if the date of transaction execution is a Business Day and the time of transaction execution is no later than <u>6 4:00</u> p.m. Eastern Time, the report must be made no later than <u>2 10:00</u> p.m. Eastern Time on the <u>same</u> Business Day <u>following as</u> the date of transaction execution; (B) if the date of transaction execution is a Business Day and the time of transaction execution is after <u>6 4:00</u> p.m. Eastern Time, the report: <u>must be made no later than 2:00 p.m.</u>		



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• may be made by 10:00 p.m. Eastern Time on the same Business Day as the date of the transaction execution, and • must be made no later than 10:00 p.m. Eastern Time on the first Business Day following the date of transaction execution; and (C) for all other transactions, including those executed on a Saturday, Sunday, or any officially recognized Federal or Provincial statutory holiday on which the system is closed, the report must be made no later than 10:00 p.m. Eastern Time on the first Business Day following the Date of Transaction Execution; provided, however, that: (ii) for transactions in new issue Debt Securities with no ISIN or CUSIP number assigned, a transaction report required under Paragraph 2.1(b) of this Rule must be made: (A) where the ISIN or CUSIP is assigned before 4:00 p.m. Eastern Time, no later than 10:00 p.m. Eastern Time on the same Business Day that the ISIN or CUSIP number is assigned; (B) where the ISIN or CUSIP is assigned after 4:00 p.m. Eastern Time, no later than 10:00 p.m. Eastern Time on the first Business Day following the day that the ISIN or CUSIP was assigned.	<u>Eastern Time on the second Business Day following the date of transaction execution; and</u> • <u>may be made by 10:00 p.m. Eastern Time on the same Business Day as the date of the transaction execution, and</u> • <u>must be made no later than 10:00 p.m. Eastern Time on the first Business Day following the date of transaction execution; and</u> (C) for all other transactions, including those executed on a Saturday, Sunday, or any officially recognized Federal or Provincial statutory holiday on which the system is closed, the report must be made no later than <u>2 10:00</u> p.m. Eastern Time on the <u>second first</u> Business Day following the Date of Transaction Execution; provided, however, that: (ii) for transactions in new issue Debt Securities with no ISIN or CUSIP number assigned, a transaction report required under Paragraph 2.1(b) of this Rule must be made: <u>no later than 6:00 p.m. Eastern Time on the Business Day following the day that the ISIN or CUSIP number is assigned.</u> <u>(A) where the ISIN or CUSIP is assigned before 4:00 p.m. Eastern Time, no later than 10:00 p.m. Eastern Time on the same Business Day that the ISIN or CUSIP number is assigned;</u> <u>(B) where the ISIN or CUSIP is assigned after 4:00 p.m. Eastern Time, no later than 10:00 p.m. Eastern Time on the first Business Day following the day that the ISIN or CUSIP was assigned.</u>



Text of Proposed Dealer Member Plain Language Rules to Reflect Amendments to Rule 7200²

Text of Provision Following Adoption of the Proposed Amendments	Text of Current Provisions Marked to Reflect Adoption of the Proposed Amendments																		
7203. Reporting requirements ... (2) The following must not be reported under subsection 7203(1): (i) a transaction in <i>debt securities</i> that have no <i>ISIN</i> or <i>CUSIP</i> number assigned on the date of trade execution, except that, if that transaction is a new issue of a <i>debt security</i>, it shall be reported within the timeframe stated in clause 7204(1)(ii),	7203. Reporting requirements ... (2) The following must not be reported under subsection 7203(1): (i) a transaction in <i>debt securities</i> that have no <i>ISIN</i> or <i>CUSIP</i> number assigned on the date of trade execution, except that, if that transaction is a new issue of a <i>debt security</i>, it shall be reported within the timeframe stated in clause 7204(1)(ii) <u>if an <i>ISIN</i> or <i>CUSIP</i> number is assigned to the debt security by 6:00 p.m. on the business day following the date of sale of the new issue,</u>																		
(3) Reporting responsibilities in the most common situations are as follows: ... (iii) in a transaction between a <i>Dealer Member</i> and an Alternative Trading System, the <i>Dealer Member</i> must report. In a transaction between an Alternative Trading System and a client, the Alternative Trading System reports.	(3) Reporting responsibilities in the most common situations are as follows: ... (iii) in a transaction between a <i>Dealer Member</i> and an Alternative Trading System, <u>where the Alternative Trading System is the counterparty,</u> the <i>Dealer Member</i> <u>and the Alternative Trading System</u> must report. In a transaction between an Alternative Trading System <u>(where the Alternative Trading System is the counterparty)</u> and a client, the Alternative Trading System reports.																		
(6) Transaction reports made under subsection 7203(1) must accurately and completely reflect the reported transaction and must contain the following data elements relevant to a bond or <i>repurchase agreement</i> transaction, as applicable: ... Elements specific to <i>repurchase agreement</i> transactions or <i>reverse repurchase agreement</i> transactions: <table><tr><th>No.</th><th>Data</th><th>Description</th></tr><tr><td>...</td><td>...</td><td>...</td></tr><tr><td>33.</td><td>REPO TERM</td><td>Indicates whether the <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction has fixed term or is an open term <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction.</td></tr></table>	No.	Data	Description	...	...	...	33.	REPO TERM	Indicates whether the <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction has fixed term or is an open term <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction.	(6) Transaction reports made under subsection 7203(1) must accurately and completely reflect the reported transaction and must contain the following data elements relevant to a bond or <i>repurchase agreement</i> transaction, as applicable: ... Elements specific to <i>repurchase agreement</i> transactions or <i>reverse repurchase agreement</i> transactions: <table><tr><th>No.</th><th>Data</th><th>Description</th></tr><tr><td>...</td><td>...</td><td>...</td></tr><tr><td>33.</td><td>REPO TERM</td><td>Indicates whether the <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction has fixed term or is an open term <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction.</td></tr></table>	No.	Data	Description	...	...	...	33.	REPO TERM	Indicates whether the <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction has fixed term or is an open term <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction.
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² IIROC Notice [18-0014](#) – Rules Notice – Request for Comments – Dealer Member Rules – *Re-publication of Proposed IIROC Dealer Member Plain Language Rule Book* (January 18, 2018).



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		May indicate whether <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction is evergreen or extendable. Optional values			<u>May indicate whether <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction is evergreen or extendable. Optional values</u>
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38.	REPO COLLATERAL SECURITY TYPE	Where the <i>Dealer Member</i> is aware of the collateral being used, indicates the type of identifier that was submitted for a single security (<i>ISIN</i> or <i>CUSIP</i>), or if the <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction is for multiple securities. Where the <i>Dealer Member</i> is not aware of the collateral being used, indicates general.	38.	REPO COLLATERAL SECURITY TYPE	<u>Where the <i>Dealer Member</i> is aware of the collateral being used, indicates the type of identifier that was submitted for a single security (<i>ISIN</i> or <i>CUSIP</i>), or if the <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction is for general collateral, or if the <i>repurchase agreement</i> transaction or <i>reverse repurchase agreement</i> transaction is for multiple securities.</u> <u>Where the <i>Dealer Member</i> is not aware of the collateral being used, indicates general.</u>
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7204. Reporting timeframes			7204. Reporting timeframes		
(1) A <i>Dealer Member</i> must ensure that a transaction report for which the <i>Dealer Member</i> is responsible is received by <i>I/ROC</i> in proper form and with complete and accurate information within the following timeframes: (i) for transactions in <i>debt securities</i> with <i>ISIN</i> or <i>CUSIP</i> Numbers assigned on the date of trade execution: (a) if the date of trade execution is a <i>business day</i> and the time of transaction execution is no later than 4:00 p.m., the report must be made no later than 10:00 p.m. on the same <i>business day</i> as the date of trade execution, (b) if the date of trade execution is a <i>business day</i> and the time of transaction execution is after 4:00 p.m., the report: - may be made by 10:00 p.m. on the same <i>business day</i> as the date of the transaction execution, and - must be made no later than 10:00 p.m. on the first <i>business day</i> following the			(1) A <i>Dealer Member</i> must ensure that a transaction report for which the <i>Dealer Member</i> is responsible is received by <i>I/ROC</i> in proper form and with complete and accurate information within the following timeframes: (i) for transactions in <i>debt securities</i> with <i>ISIN</i> or <i>CUSIP</i> Numbers assigned on the date of trade execution: (a) if the date of trade execution is a <i>business day</i> and the time of transaction execution is no later than <u>6 4:00</u> p.m., the report must be made no later than <u>2 10:00</u> p.m. on the <u>same business day following as</u> the date of trade execution, (b) if the date of trade execution is a <i>business day</i> and the time of transaction execution is after <u>6 4:00</u> p.m., the report: <u>must be made no later than 2:00 p.m. on the second business day following the date of trade execution, and</u>		



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date of trade execution, and (c) for all other transactions, including those executed on a Saturday, Sunday, or any officially recognized Federal or Provincial statutory holiday on which the system is closed, the report must be made no later than 10:00 p.m. on the first <i>business day</i> following the date of trade execution, provided, however, that: (ii) for transactions in new issue <i>debt securities</i> with no <i>ISIN</i> or <i>CUSIP</i> number assigned, a transaction report required under clause 7203(2)(i) must be made: (a) where the <i>ISIN</i> or <i>CUSIP</i> is assigned before 4:00 p.m., no later than 10:00 p.m. on the same <i>business day</i> that the <i>ISIN</i> or <i>CUSIP</i> number is assigned (b) where the <i>ISIN</i> or <i>CUSIP</i> is assigned after 4:00 p.m., no later than 10:00 p.m. on the first <i>business day</i> following the day that the <i>ISIN</i> or <i>CUSIP</i> was assigned.	• <u>may be made by 10:00 p.m. on the same <i>business day</i> as the date of the transaction execution, and</u> • <u>must be made no later than 10:00 p.m. on the first <i>business day</i> following the date of trade execution, and</u> (c) for all other transactions, including those executed on a Saturday, Sunday, or any officially recognized Federal or Provincial statutory holiday on which the system is closed, the report must be made no later than <u>2 10:00 p.m. on the ~~second~~ first <i>business day</i> following the date of trade execution,</u> provided, however, that: (ii) for transactions in new issue <i>debt securities</i> with no <i>ISIN</i> or <i>CUSIP</i> number assigned, a transaction report required under clause 7203(2)(i) must be made: <u>no later than 6:00 p.m. on the <i>business day</i> following the day that the <i>ISIN</i> or <i>CUSIP</i> is assigned.</u> <u>(a) where the <i>ISIN</i> or <i>CUSIP</i> is assigned before 4:00 p.m., no later than 10:00 p.m. on the same <i>business day</i> that the <i>ISIN</i> or <i>CUSIP</i> number is assigned,</u> <u>(b) where the <i>ISIN</i> or <i>CUSIP</i> is assigned after 4:00 p.m., no later than 10:00 p.m. on the first <i>business day</i> following the day that the <i>ISIN</i> or <i>CUSIP</i> was assigned.</u>