

ATTACHMENT A

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA DISCLOSURE REQUIREMENTS FOR RESEARCH REPORTS BOARD RESOLUTION

BE IT RESOLVED ON THE 28 DAY OF NOVEMBER, 2012 THAT:

1. The English and French versions of the proposed amendments regarding disclosure requirements for research reports, in the form presented to the Board of Directors:
 - a. be approved for publication for public comment for 90 days;
 - b. be approved for submission to the Recognizing Regulators for review and approval;
 - c. be determined to be in the public interest; and
 - d. be approved for implementation if there are no material public comments or material comments from the Recognizing Regulators.
2. The President be authorized to approve such non-material changes to the proposed amendments prior to publication and/or implementation as the President considers necessary and appropriate.

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA
DISCLOSURE REQUIREMENTS IN RESEARCH REPORTS DELIVERED ELECTRONICALLY
PROPOSED AMENDMENTS

1. Requirement 15 of Dealer Member Rule 3400 is repealed in its entirety and replaced as follows:
 - “15. When a Dealer Member distributes:
 - (i) a research report covering six or more issuers, the report may direct the reader to where the disclosures required under Rule 3400 may be found; or
 - (ii) a research report electronically, the report may direct the reader to where the disclosures required under Rule 3400 may be accessed by electronic means, such as through the use of a hyperlink.”