

**INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA
REQUIREMENT TO DISCLOSE MEMBERSHIP IN IIROC AS DEALER MEMBER
PROPOSED AMENDMENTS**

BLACKLINE OF PLAIN LANGUAGE RULES 2355, 2356 AND 2357

1. A blackline of the amendments to Plain Language Rules 2355, 2356 and 2357:

2355. Membership Disclosure Requirements in Compliance with Disclosure Policy of the Canadian Investor Protection Fund (CIPF) for Dealer Members

- (1) ~~___~~ A Dealer Member must disclose to its clients, in accordance ~~comply~~ with the CIPF's Disclosure Policy, membership in the Canadian Investor Protection Fund and the coverage available for eligible accounts.

2356. Membership Disclosure Requirements Use of the Corporation name and logo for Dealer Members

- (1) ~~___~~ A Dealer Member must disclose to its clients that it is regulated by the Corporation in accordance with requirements set out in the IIROC Membership Disclosure Policy.
- (1) ~~—~~ A Dealer Member may only use the Corporation name in the following forms:
- (i) ~~—~~ Dealer Member(s) of the Investment Industry Regulatory Organization of Canada;
 - (ii) ~~—~~ Membre(s) de l'Organisme Canadien de Réglementation du Commerce des Valeurs Mobilières;
 - (iii) ~~—~~ Dealer Member(s) of the Investment Industry Regulatory Organization of Canada ~~—~~ Organisme Canadien de Réglementation du Commerce des Valeurs Mobilières; or
 - (iv) ~~—~~ Membre(s) de l'Organisme Canadien de Réglementation du Commerce des Valeurs Mobilières ~~—~~ Investment Industry Regulatory Organization of Canada
- (2) ~~—~~ When using the Corporation name in its office or on its windows, a Dealer Member must use the form required by this rule but, in smaller type than the name of the Dealer Member.

~~(3) If a Dealer Member uses the Corporation logo in the form below together with the Corporation name, the size of the logo must give equal prominence to both the Corporation name and logo.~~



~~(4) A Dealer Member must not use the Corporation name and logo in a manner that is misleading or confusing to the public.~~

2357. Corporation governance of its name and logo

(1) The Board may set certain terms and conditions for a Dealer Member's use of the Corporation name or logo.

~~(2) The Corporation will prohibit a Dealer Member from using the Corporation name or logo and require the Dealer Member to destroy all materials that use the Corporation name or logo if:~~

~~(i) the Corporation decides that the use of the name or logo is detrimental to the interests of the Corporation or its Dealer Members;~~

~~(ii) the Dealer Member is no longer a Corporation Dealer Member; or~~

~~(iii) the Corporation suspends or terminates the Dealer Member's membership.~~

~~(3) When the Corporation requests, a Dealer Member must provide samples of letterhead, circulars, or other promotional materials that use the Corporation's name or logo.~~

~~(4) The Corporation may prohibit a Dealer Member from using the Corporation name or logo and require the Dealer Member to destroy all materials that use the Corporation name or logo if:~~

~~(i) the Dealer Member fails to respond to a request for samples; or~~

~~(ii) the Dealer Member does not comply with the requirements for using the Corporation name or logo.~~

(25) A Dealer Member's use of the Corporation name or logo does not give the Dealer Member any proprietary interest in that name or logo.