

**INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA
REQUIREMENT TO DISCLOSE MEMBERSHIP IN IIROC AS DEALER MEMBER
BOARD RESOLUTION**

BE IT RESOLVED ON THE 14 DAY OF SEPTEMBER, 2011 THAT:

1. The English and French versions of the proposals regarding membership disclosure requirements, in the form presented to the Board of Directors:
 - a. be approved for publication for public comment for 60 days;
 - b. be approved for submission to the Recognizing Regulators for review and approval;
 - c. be determined to be in the public interest; and
 - d. be approved for implementation if there are no material public comments or material comments from the Recognizing Regulators.

2. The President be authorized to approve such non-material changes to the proposals prior to publication and/or implementation as the President considers necessary and appropriate.

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REQUIREMENT TO DISCLOSE MEMBERSHIP IN IIROC AS DEALER MEMBER
PROPOSED AMENDMENTS**

1. Dealer Member Rule 700 is repealed and replaced as follows:

**“RULE 700
MEMBERSHIP DISCLOSURE REQUIREMENTS IN THE CORPORATION
FOR DEALER MEMBERS**

700.1 A Dealer Member must disclose to its clients that it is regulated by the Corporation in accordance with requirements set out in the IIROC Membership Disclosure Policy.”

2. Dealer Member Rule 22 is repealed in its entirety.
3. Dealer Member Rule section 29.14 is amended as follows:
- (a) The definitions of the terms “Advertising”, “CIPF”, “CIPF official explanatory statement”, “CIPF official brochure” and “CIPF official symbol”, as set out in subsection 29.14(a), are repealed.
 - (b) Subsections 29.14(b) through 29.14(i) are repealed.
4. A new Dealer Member Rule section 29.28 regarding the Canadian Investor Protection Fund’s membership disclosure requirements is enacted as follows:

“29.28 Membership Disclosure Requirements in the Canadian Investor Protection Fund for Dealer Members

A Dealer Member must disclose to its clients, in accordance with the CIPF Disclosure Policy, membership in the Canadian Investor Protection Fund and the coverage available for eligible accounts.