



INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA
DEALER MEMBER RULE 200.1(h) – TRADE CONFIRMATION REQUIREMENTS
PROPOSED AMENDMENTS

Dealer Member Rule 200.1(h) is amended by:

1. Replacing “the stock exchange or commodity futures exchange upon which the trade took place” in the second sentence and replacing it with “the marketplace or marketplaces upon which the trade took place, or marketplace disclosure language acceptable to the *Corporation*”; and
2. Adding the following language directly at the end of 200.1(h):

“Exemption:

For delivery against payment (DAP) and receipt against payment (RAP) trade accounts, a *Dealer Member* is not required to send a trade confirmation if:

- (i) the trade is either subject to or matched in accordance with broker-to-broker or institutional trade matching requirements under *the Corporation’s* Rules or securities legislation;
- (ii) the *Dealer Member* maintains an electronic audit trail of the trade under *the Corporation’s* Rules or securities legislation;
- (iii) prior to the trade, the client has agreed in writing to waive receipt of trade confirmations from the *Dealer Member*;
- (iv) the client is either:
 - (a) another *Dealer Member* who is reporting or affirming trade details through an *acceptable trade matching utility* in accordance with Rule 800.49; or
 - (b) a DAP/RAP account customer other than a *Dealer Member* who is matching trades (either directly or through a custodian) in accordance with National Instrument 24-101- Institutional Trade Matching and Settlement;
- (v) the *Dealer Member* has real-time access to, and can download into their own system from the *acceptable trade matching utility’s* or the matching service utility’s system, trade details that are similar to the prescribed information under Rule 200.1(h); and
- (vi) the *Dealer Member* is in compliance with the trade matching requirements under *the Corporation’s* Rules or securities legislation relevant to the trade.

A client may terminate their trade confirmation waiver, referred to in Rule 200.1(h)(2)(iii), by providing a written notice confirming this fact to the *Dealer Member*. The termination notice takes effect upon the *Dealer Member’s* receipt of the notice.”