

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA

AMENDMENTS TO CORRECT REGISTRATION REFORM RELATED AMENDMENTS

1. Dealer Member Rule 2900 is amended by:
 - (a) Repealing A.1(b) and replacing with the following:

“(b) The proficiency requirements for Supervisors of Approved Persons dealing with Institutional Customer accounts only are:

 - (i) If supervising Registered Representatives or Investment Representatives dealing with institutional customers, successful completion of:
 - A.
 1. The Branch Managers Course, or
 2. The Partners, Directors and Senior Officers Course;
 - and
 - B. The proficiency requirements necessary to conduct or supervise any trading activity carried on by Approved Persons he or she supervises.
 - (ii) If supervising options trading, successful completion of The Options Supervisor Course.
 - (iii) If supervising futures contract and futures contract options, successful completion of:
 - A.
 1. The Derivatives Fundamentals Course and Futures Licensing Course, or
 2. The Futures Licensing Course and the National Commodity Futures Examination administered by the Financial Industry Regulatory Authority;
 - and
 - B. the Canadian Commodity Supervisors Examination.