

ATTACHMENT A
To IIROC Notice 15-0196

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA
AMENDMENTS TO DEALER MEMBER RULES 8.3A AND 8.7

1. Dealer Member Rule 8.3A is repealed and replaced with the following:

“Notwithstanding the provisions of Rule 8.2 and 8.3, if two or more Dealer Members are amalgamated and continue as one Dealer Member (the "continuing Dealer Member"), the continuing Dealer Member may with the approval of the Board of Directors file (in lieu of the documents required by Rule 8.2(a) or (b)) an acknowledgement and undertaking by the continuing Dealer Member that such Dealer Member accepts responsibility for outstanding fees and all liabilities (outstanding, incurred, contingent or otherwise) of the two or more Dealer Members which are amalgamating and certifies that the continuing Dealer Member has sufficient liquid assets to meet all such liabilities (other than subordinated loans, if any). Unless otherwise determined by the Board of Directors, two or more Dealer Members which amalgamate and continue as one Dealer Member shall not be considered to be a new Dealer Member or a new entity which must re-apply for membership. Those Dealer Members not continuing due to amalgamation shall surrender their Membership in the Corporation as part of the amalgamation process.”
2. Dealer Member Rule 8.7 is repealed and replaced with the following:
 - “(a) A resigning, suspended, terminated or surrendering Dealer Member must make full payment of its annual membership fees for the entire fiscal year in which its resignation, suspension, termination or surrender becomes effective, subject to the exemption set out in subsection (b).
 - (b) A resigning, suspended or terminated Dealer Member may make payment of its membership fees until the end of the fiscal quarter in which the following conditions have been met:
 - i. the Dealer Member has transferred all customer accounts to another Dealer Member;

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- ii. the Dealer Member has no remaining approved persons other than shareholders, the Ultimate Designated Person, the Chief Compliance Officer and the Chief Financial Officer; and
- iii. in the case of a resigning Dealer Member, the Dealer Member has provided written notice of its resignation to the Corporation.”