List of acceptable exchanges and market tiers in Canada and the United States

[Effective November 12, 2026, until replaced by a subsequent list.]

The list below sets out the acceptable exchanges and market tiers in Canada and the United States whose listed securities are eligible for margin as set out in subsection 5311(1) of the IDPC Rules:

Country	Acceptable exchange and/or market tier
Canada	Canadian Securities Exchange (Non-venture (Senior) Tier and Venture Tier)
Canada	Cboe Canada
Canada	Nasdaq CXC Limited
Canada	Toronto Stock Exchange
Canada	TSX Venture Exchange (Tier 1 and Tier 2)
United States	Cboe BZX Exchange, Inc.
United States	Investors Exchange LLC
United States	The Nasdaq Stock Market
United States	Nasdaq Global Market
United States	Nasdaq Global Select Market
United States	Nasdaq Capital Market
United States	New York Stock Exchange LLC
United States	NYSE Arca
United States	NYSE American
United States	NYSE National
United States	NYSE Texas
United States	Texas Stock Exchange LLC

For the purposes of this list, the following would apply:

- When a new exchange or market tier is recognized, it is subject to CIRO staff review to determine margin eligibility and until it appears on this list, it would not be eligible for margin.
- Capital Pool Companies (CPCs) on any exchange or market tier are not eligible for margin.
- Foreign-listed structured products (including foreign-listed debt-based structured products) on any exchange or market tier are not eligible for margin.
- For an exchange without listed securities (i.e. Nasdaq CXC Limited and NYSE National), margin eligibility is the same as the margin eligibility of the exchange or market tier where the same security is listed.
- Special Purpose Acquisition Companies (SPACs) are eligible for margin, if listed on:
    - a national securities exchange as determined by the U.S. Securities and Exchange Commission (SEC),
    - the Canadian Securities Exchange,
    - Cboe Canada, and
    - the Toronto Stock Exchange.