CIRO · OCRI
Canadian Investment Regulatory Organization
Organisme canadien de réglementation des investissements

IN THE MATTER OF
THE INVESTMENT DEALER AND PARTIALLY CONSOLIDATED RULES
AND
BRADY JAMES RAK

NOTICE OF APPLICATION FOR SETTLEMENT HEARING

Enforcement Staff will bring an application to a hearing panel of the Canadian Investment Regulatory Organization ("CIRO") requesting that it accept a settlement agreement between Enforcement Staff and Brady James Rak pursuant to sections 8215 and 8428 of the Investment Dealer and Partially Consolidated Rules (the "Investment Dealer Rules").

THE SETTLEMENT AGREEMENT

The settlement agreement addresses proposed allegations that Mr. Rak contravened Investment Dealer Rule 1400 by failing to perform his role as gatekeeper to the capital markets.

THE SETTLEMENT HEARING

The settlement hearing will be held by videoconference on Monday, December 14, 2026 at 10:00 a.m. PT.

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the hearing panel's reasons.

DATED November 9, 2026.

"NATIONAL HEARING OFFICER"
NATIONAL HEARING OFFICER
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