CIRO · OCRI
Canadian Investment Regulatory Organization
Organisme canadien de réglementation des investissements

Unofficial English Translation

IN THE MATTER OF
THE INVESTMENT DEALER AND PARTIALLY CONSOLIDATED RULES
AND
DESJARDINS SECURITIES INC.

NOTICE OF APPLICATION FOR SETTLEMENT HEARING

Enforcement Staff will bring an application to a hearing panel of the Canadian Investment Regulatory Organization ("CIRO") requesting that it accept a settlement agreement between Enforcement Staff and the Respondent pursuant to sections 8215 and 8428 of the Investment Dealer and Partially Consolidated Rules (the "Investment Dealer Rules").

THE SETTLEMENT AGREEMENT

The settlement agreement addresses proposed allegations that the Respondent contravened IIROC Member Dealer Rules 38.1 and 2500 (prior to January 1, 2022) and Investment Dealer Rule 3900 (after January 1, 2022) by failing to establish and maintain an adequate system of controls and supervision to ensure that non-billable assets held in fee-based accounts were excluded from the calculation of fees and that clients were properly billed.

THE SETTLEMENT HEARING

The settlement hearing will be held by videoconference on Thursday, January 21, 2027 at 9:30 a.m. ET

The settlement hearing will be held at: Montreal, Quebec, by videoconference.

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the hearing panel's reasons.

DATED November 4, 2026.

"National Hearing Officer"
NATIONAL HEARING OFFICER
Canadian Investment Regulatory Organization
40 Temperance Street, Suite 2600
Toronto, Ontario, M5H 0B4