**IN THE MATTER OF**
**THE INVESTMENT DEALER AND PARTIALLY CONSOLIDATED RULES AND**
**THE DEALER MEMBER RULES**
**AND**
**ARTHUR SILBER**

# NOTICE OF APPLICATION FOR SETTLEMENT HEARING

Enforcement Staff will bring an application to a hearing panel of the Canadian Investment Regulatory Organization ("CIRO") requesting that it accept a settlement agreement between Enforcement Staff and Arthur Silber pursuant to sections 8215 and 8428 of the Investment Dealer and Partially Consolidated Rules (the "Investment Dealer Rules").

## THE SETTLEMENT AGREEMENT

The settlement agreement addresses proposed allegations that Arthur Silber contravened Investment Dealer Rules 3100 and 3221, by engaging in personal financial dealings with a client for the compensation of losses incurred and by engaging in discretionary trading in the accounts of a client.

## THE SETTLEMENT HEARING

The settlement hearing will be held by videoconference on Wednesday, November 4, 2026 at 9:30 a.m. ET

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the hearing panel's reasons.

**DATED** August 24, 2026.

**"National Hearing Officer"**
NATIONAL HEARING OFFICER
Canadian Investment Regulatory Organization
40 Temperance Street, Suite 2600
Toronto, Ontario, M5H 0B4