Charges and Compensation Report

For the year ending December 31, 2026

Account #:
Account Currency: CAD
Account Type: TFSA

This report is not for tax reporting purposes

This report explains the compensation we received from you and/or third parties for maintaining and servicing your account during the reporting period.

Fees charged to your account

Operating Charges

Fee Type	Amount (CAD)
Management Fees	$213.21
Service Fees	$0.00
Administration Fees	$100.00
Operational Fees	$0.00
Interest Charges	$0.00
Taxes	$10.11
Total Operating Charges	**$323.32**

Transaction Charges

Fee Type	Amount (CAD)
Advisor Commissions	$100.00
Trading Costs	$10.00
Switch Fees	$0.00
Paper Statement Fees	$0.00
Other Commissions	$0.00
Total Transaction Charges	**$110.00**

Operating Charges

Operating charges for investment accounts cover the ongoing administrative, custodial, and management expenses required to maintain and service your portfolio. These costs are typically embedded in a fund's Management Expense Ratio (MER) or charged as annual fees for registered accounts. They support day-to-day activities such as record-keeping, legal and audit services, regulatory reporting, and the production of account statements.

Transaction charges

Transaction charges are costs incurred when buying, selling, or exchanging investment securities within either registered accounts (such as an RRSP, TFSA, or FHSA) or non-registered accounts. These are one-time, direct fees paid to a dealer, broker, or financial institution for executing a trade on your behalf.

Amounts received from third parties

Fees earned from third parties are commissions or payments received by your investment dealer or advisor from someone other than you. These payments are typically made by mutual fund companies or product managers for services related to the administration or management of your account.

Amounts received from third parties

Fee Type	Amount (CAD)
Trailing Commissions	$10.00
New Issue Commissions	$0.00
Referral Fees	$0.00
Other	$0.00
Total Third Party Charges	**$10.00**

Trailing Commissions

Trailing commissions (also known as trailer fees) are ongoing, built-in charges paid by mutual fund managers to investment dealers through the fund's Management Expense Ratio (MER). These fees are paid for as long as the investor holds the fund and are intended to compensate advisors for ongoing services such as advice, account servicing, and regulatory oversight. They are generally calculated as a percentage of the assets invested in the fund.

Breakdown by Investment Fund

Fund name	Fund Expense %
Canadian Equity Fund	1.85%
Global Asset Fund	1.65%
Fixed Income Fund	1.20%
US Equity Index Fund	0.95%