



CIRO · OCRI

Canadian Investment
Regulatory
Organization

Organisme canadien
de réglementation
des investissements

**IN THE MATTER OF
THE MUTUAL FUND DEALER RULES
AND
SCOTIA SECURITIES INC.**

NOTICE OF SETTLEMENT HEARING

Enforcement Staff will bring an application to a Hearing Panel of the Canadian Investment Regulatory Organization (“CIRO”)¹ requesting that it accept a settlement agreement between Enforcement Staff and Scotia Securities Inc. pursuant to Rules 14 and 15 of the Mutual Fund Dealer Rules of Procedure and Mutual Fund Dealer Rule 7.4.4.

THE SETTLEMENT AGREEMENT

The settlement agreement addresses proposed allegations that Scotia Securities Inc. (the “Respondent”) contravened Mutual Fund Dealer Rules 1.4(a), 2.5.1, 2.11, 300 and 600, which are as follows:

- (i) between June 2022 and May 2024, the Respondent failed to implement adequate policies, procedures, and internal supervisory controls to ensure it complied with its reporting and complaint handling obligations; and
- (ii) between July 2023 and June 2024, the Respondent failed to implement adequate policies, procedures, and internal supervisory controls to ensure it complied with its complaint handling and supervisory investigations obligations

THE SETTLEMENT HEARING

The settlement hearing will be held by videoconference on Thursday, August 06, 2026 at 10:00 a.m. ET.

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the Hearing Panel’s reasons.

DATED July 9, 2026.

“National Hearing Officer”

NATIONAL HEARING OFFICER
Canadian Investment Regulatory Organization
40 Temperance Street, Suite 2600
Toronto, Ontario, M5H 0B4

¹ Where the rules, by-laws, and policies of the Mutual Fund Dealers Association of Canada (the “MFDA”) that were in force immediately prior to amalgamation of the Investment Industry Regulatory Organization of Canada and the MFDA have been incorporated into the Mutual Fund Dealer Rules, Enforcement Staff have referenced the relevant section of the Mutual Fund Dealer Rules.