



**CIRO · OCRI**

Canadian Investment  
Regulatory  
Organization

Organisme canadien  
de réglementation  
des investissements

**IN THE MATTER OF  
THE INVESTMENT DEALER AND PARTIALLY CONSOLIDATED RULES AND  
THE UNIVERSAL MARKET INTEGRITY RULES  
AND  
VIRTU CANADA CORP.**

**NOTICE OF APPLICATION FOR SETTLEMENT HEARING**

Enforcement Staff will bring an application to a hearing panel of the Canadian Investment Regulatory Organization (“CIRO”) requesting that it accept a settlement agreement between Enforcement Staff and Virtu Canada Corp. pursuant to sections 8215 and 8428 of the Investment Dealer and Partially Consolidated Rules (the “Investment Dealer Rules”).

**THE SETTLEMENT AGREEMENT**

The settlement agreement addresses proposed allegations that between July 19, 2022 and May 31, 2023, Virtu failed to immediately enter for display on a marketplace client orders to purchase or sell 50 standard trading units or less of a security, contrary to UMIR 6.3.

**THE SETTLEMENT HEARING**

The settlement hearing will be held by videoconference on March 4, 2026 at 10:00 a.m. (Eastern Time).

The settlement hearing will be held at: Toronto, Ontario (via videoconference).

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the hearing panel’s reasons.

**DATED** February 18, 2026.

"NATIONAL HEARING OFFICER"

NATIONAL HEARING OFFICER  
Canadian Investment Regulatory Organization  
40 Temperance Street, Suite 2600  
Toronto, Ontario, M5H 0B4