



**CIRO · OCRI**

Canadian Investment  
Regulatory  
Organization

Organisme canadien  
de réglementation  
des investissements

**IN THE MATTER OF  
THE MUTUAL FUND DEALER RULES  
AND  
SHOLEH SHARIFIAN**

**NOTICE OF SETTLEMENT HEARING**

Enforcement Staff will bring an application to a Hearing Panel of the Canadian Investment Regulatory Organization (“CIRO”)<sup>1</sup> requesting that it accept a settlement agreement between Enforcement Staff and Sholeh Sharifian pursuant to Rules 14 and 15 of the Mutual Fund Dealer Rules of Procedure and Mutual Fund Dealer Rule 7.4.4.

**THE SETTLEMENT AGREEMENT**

The settlement agreement addresses proposed allegations that Sholeh Sharifian contravened the Dealer Member’s policies and procedures and Mutual Fund Dealer Rules 2.1.1, 2.2.1, and 1.1.2 (as it relates to 2.5.1) by processing redemptions at the request of a senior client after receiving information that the client was a victim of a fraud, without making adequate inquiries as to the client’s circumstances or reporting the information to the Dealer Member.

**THE SETTLEMENT HEARING**

The settlement hearing will be held by videoconference on Monday, May 04, 2026 at 10:00 a.m. AT

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the Hearing Panel’s reasons.

**DATED** February 3, 2026.

**“NATIONAL HEARING OFFICER”**

NATIONAL HEARING OFFICER  
Canadian Investment Regulatory Organization  
40 Temperance Street, Suite 2600  
Toronto, Ontario, M5H 0B4

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<sup>1</sup> Where the rules, by-laws, and policies of the Mutual Fund Dealers Association of Canada (the “MFDA”) that were in force immediately prior to amalgamation of the Investment Industry Regulatory Organization of Canada and the MFDA have been incorporated into the Mutual Fund Dealer Rules, Enforcement Staff have referenced the relevant section of the Mutual Fund Dealer Rules.