



CIRO · OCRI

Canadian Investment
Regulatory
Organization

Organisme canadien
de réglementation
des investissements

**IN THE MATTER OF
THE INVESTMENT DEALER AND PARTIALLY CONSOLIDATED RULES
AND THE UNIVERSAL MARKET INTEGRITY RULES
AND
HAYWOOD SECURITIES INC.**

NOTICE OF APPLICATION FOR SETTLEMENT HEARING

Enforcement Staff will bring an application to a hearing panel of the Canadian Investment Regulatory Organization (“CIRO”) requesting that it accept a settlement agreement between Enforcement Staff and Haywood Securities Inc. pursuant to sections 8215 and 8428 of the Investment Dealer and Partially Consolidated Rules (the “Investment Dealer Rules”).

THE SETTLEMENT AGREEMENT

The settlement agreement addresses proposed allegations that Haywood Securities Inc. contravened UMIR 7.1 and Policy 7.1 by failing to adequately supervise end of day high/low close trades and high bid/low offer orders for issuers trading on the Canadian Securities Exchange.

THE SETTLEMENT HEARING

The settlement hearing will be held by videoconference on December 4, 2025 at 10:00 a.m. PT

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the hearing panel’s reasons.

DATED November 14, 2025

“National Hearing Officer”

NATIONAL HEARING OFFICER
Canadian Investment Regulatory Organization
40 Temperance Street, Suite 2600
Toronto, Ontario, M5H 0B4