



CIRO · OCRI

Canadian Investment
Regulatory
Organization

Organisme canadien
de réglementation
des investissements

**IN THE MATTER OF
THE MUTUAL FUND DEALER RULES
AND
JAMES BENJAMIN PEDDLE**

NOTICE OF SETTLEMENT HEARING

Enforcement Staff will bring an application to a Hearing Panel of the Canadian Investment Regulatory Organization (“CIRO”)¹ requesting that it accept a settlement agreement between Enforcement Staff and James Benjamin Peddle pursuant to Rules 14 and 15 of the Mutual Fund Dealer Rules of Procedure and Mutual Fund Dealer Rule 7.4.4.

THE SETTLEMENT AGREEMENT

The settlement agreement addresses proposed allegations that James Benjamin Peddle contravened:

- (a) MFDA Rule 2.1.4 by engaging in personal financial and business dealings with clients, which gave rise to conflicts or potential conflicts of interest that the Respondent failed to disclose to the Dealer Member or otherwise ensure were addressed by the exercise of responsible business judgment influenced only by the best interests of the clients;
- (b) MFDA Rule 1.2.1(c) (subsequently MFDA Rule 1.3.2) by engaging in unapproved outside business activities in respect of bowling alley businesses; and
- (c) Mutual Fund Dealer Rule 2.1.1 by making false or misleading statements to the Dealer Member during an investigation into his conduct.

THE SETTLEMENT HEARING

The settlement hearing will be held by videoconference on Thursday, September 11, 2025 at 10:00 a.m. (Newfoundland Time).

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the Hearing Panel’s reasons.

DATED August 28, 2025.

“National Hearing Officer”

NATIONAL HEARING OFFICER
Canadian Investment Regulatory Organization
40 Temperance Street, Suite 2600
Toronto, Ontario, M5H 0B4

¹ Where the rules, by-laws, and policies of the Mutual Fund Dealers Association of Canada (the “MFDA”) that were in force immediately prior to amalgamation of the Investment Industry Regulatory Organization of Canada and the MFDA have been incorporated into the Mutual Fund Dealer Rules, Enforcement Staff have referenced the relevant section of the Mutual Fund Dealer Rules.