



CIRO · OCRI

Canadian Investment
Regulatory
Organization

Organisme canadien
de réglementation
des investissements

**IN THE MATTER OF
THE INVESTMENT DEALER AND PARTIALLY CONSOLIDATED RULES AND THE DEALER
MEMBER RULES
AND
REGAN DONALD ERIC ESPESETH**

NOTICE OF APPLICATION FOR SETTLEMENT HEARING

Enforcement Staff will bring an application to a hearing panel of the Canadian Investment Regulatory Organization (“CIRO”) requesting that it accept a settlement agreement between Enforcement Staff and Regan Donald Eric Espeseth pursuant to sections 8215 and 8428 of the Investment Dealer and Partially Consolidated Rules (the “Investment Dealer Rules”).

THE SETTLEMENT AGREEMENT

The settlement agreement addresses proposed allegations that Regan Donald Eric Espeseth contravened Dealer Member Rules 1300.4 by engaging in discretionary trading in the futures accounts of certain clients.

THE SETTLEMENT HEARING

The settlement hearing will be held by videoconference on Tuesday, August 19, 2025 at 10:30 a.m. MT

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the hearing panel’s reasons.

DATED July 21, 2025.

“National Hearing Officer”
NATIONAL HEARING OFFICER
Canadian Investment Regulatory Organization
40 Temperance Street, Suite 2600
Toronto, Ontario, M5H 0B4