



**CIRO · OCRI**

Canadian Investment  
Regulatory  
Organization

Organisme canadien  
de réglementation  
des investissements

**IN THE MATTER OF  
THE MUTUAL FUND DEALER RULES  
AND  
DOMENIC JAMES CAPPOLA**

**NOTICE OF SETTLEMENT HEARING**

Enforcement Staff will bring an application to a Hearing Panel of the Canadian Investment Regulatory Organization (“CIRO”)<sup>1</sup> requesting that it accept a settlement agreement between Enforcement Staff and Domenic James Cappola (“Cappola”) pursuant to Rules 14 and 15 of the Mutual Fund Dealer Rules of Procedure and Mutual Fund Dealer Rule 7.4.4.

**THE SETTLEMENT AGREEMENT**

The settlement agreement addresses proposed allegations that Cappola:

- a) failed to learn the essential facts relative to clients (condominium corporations), and in particular that pursuant to the *Condominium Act*, the clients could only invest in eligible securities, which did not include the mutual funds that Cappola recommended to them, contrary to Mutual Fund Dealer Rule 2.2.1;
- b) failed to take steps to understand the structure, features, and risks of the mutual funds that he recommended to the clients, contrary to Mutual Fund Dealer Rule 2.2.5; and
- c) failed to ensure that mutual fund purchases that he recommended to and processed for the clients were suitable for them, contrary to Mutual Fund Dealer Rule 2.2.6.

**THE SETTLEMENT HEARING**

The settlement hearing will be held by videoconference on Wednesday, August 20, 2025 at 10:00 a.m. ET

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the Hearing Panel’s reasons.

**DATED** May 27, 2025.

**“National Hearing Officer”**  
NATIONAL HEARING OFFICER

Canadian Investment Regulatory Organization  
40 Temperance Street, Suite 2600  
Toronto, Ontario, M5H 0B4

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<sup>1</sup> Where the rules, by-laws, and policies of the Mutual Fund Dealers Association of Canada (the “MFDA”) that were in force immediately prior to amalgamation of the Investment Industry Regulatory Organization of Canada and the MFDA have been incorporated into the Mutual Fund Dealer Rules, Enforcement Staff have referenced the relevant section of the Mutual Fund Dealer Rules.