



**CIRO · OCRI**

Canadian Investment  
Regulatory  
Organization

Organisme canadien  
de réglementation  
des investissements

**IN THE MATTER OF  
THE INVESTMENT DEALER AND PARTIALLY CONSOLIDATED RULES  
AND  
TRADEZERO CANADA SECURITIES ULC**

**NOTICE OF APPLICATION FOR SETTLEMENT HEARING**

Enforcement Staff will bring an application to a hearing panel of the Canadian Investment Regulatory Organization (“CIRO”) requesting that it accept a settlement agreement between Enforcement Staff and TradeZero Canada Securities ULC pursuant to sections 8215 and 8428 of the Investment Dealer and Partially Consolidated Rules (the “Investment Dealer Rules”).

**THE SETTLEMENT AGREEMENT**

The settlement agreement addresses proposed allegations that TradeZero Canada Securities ULC contravened Investment Dealer Rule 3900 by failing to conduct adequate daily and monthly supervision of trading activity and adequate review of client communication; and contravened Investment Dealer Rule 3216 by failing to provide relationship disclosure information to clients at the time of account opening.

**THE SETTLEMENT HEARING**

The settlement hearing will be held by videoconference on **Wednesday, May 14, 2025** at **10:00 a.m. ET**

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the hearing panel’s reasons.

**DATED** May 1, 2025.

**“National Hearing Officer”**

NATIONAL HEARING OFFICER  
Canadian Investment Regulatory Organization  
40 Temperance Street, Suite 2600  
Toronto, Ontario, M5H 0B4