



## List of CIRO Dealers by Peer Group

### 1. INTEGRATED

BMO Nesbitt Burns Inc.\*  
CIBC World Markets Inc.\*  
National Bank Financial Inc.\*  
RBC Dominion Securities Inc.\*  
Scotia Capital Inc.\*  
TD Securities Inc.\*  
TD Waterhouse Canada Inc.

### 2. RETAIL

AimStar Capital Group Inc.  
Aligned Capital Partners Inc.  
Arton Investments  
ATB Securities Inc.\*  
Aviso Financial Inc.\*  
B2B Bank Securities Services Inc.  
Canaccord Genuity Corp.\*  
CI Assante Wealth Management Ltd.  
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CIBC Investor Services Inc.  
Designed Securities Ltd.  
Desjardins Securities Inc.\*  
Edward Jones\*  
Fidelity Clearing Canada ULC\*  
Friedberg Mercantile Group Ltd.\*  
Haywood Securities Inc.\*  
iA Private Wealth Inc.\*  
IG Wealth Management Inc.  
IPC Securities Corporation  
Leede Financial Inc.\*  
Manulife Wealth Inc.  
MD Management Limited  
Morgan Stanley Wealth Management Canada Inc.  
Odlum Brown Limited\*  
PEAK Securities Inc.  
R.J. O'Brien & Associates Canada Inc.  
Raymond James Ltd.\*  
Research Capital Corporation\*  
Richardson Wealth Limited  
Sherbrooke Street Capital (SSC) Inc.  
StoneX Financial (Canada) Inc.  
Sun Life Canada Securities Inc.  
Ventum Financial Corp.\*  
Worldsource Wealth Management Inc.

### 3. RETAIL - TYPE 1 & 2 INTRODUCERS

Acumen Capital Finance Partners Limited\*  
Argosy Securities Inc.  
Canada Life Securities Ltd.  
Fidelity Wealth ULC  
Foster & Associates Financial Services Inc.  
Hampton Securities Limited\*  
Harbourfront Wealth Management Inc.  
Highgate Group Inc.  
Integral Wealth Securities Limited\*  
JitneyTrade Inc.

Kernaghan & Partners Ltd.  
Lakeshore Securities Inc.  
Mandeville Private Client Inc.  
Nour Private Wealth Inc.  
OMG Wealth Management Inc.  
OmniVita Custom Wealth Management Inc.  
Perry Securities Ltd.  
Pollitt & Co. Inc.\*  
Portfolio HiWay Inc.  
Queensbury Securities Inc.  
Retire First Ltd.  
RGF Wealth Management Ltd.  
Secutor Capital Management Corporation  
Sightline Wealth Management LP  
StephenAvenue Securities Inc.\*  
Wellington-Altus Private Wealth Inc.

### 4. MANAGED ACCOUNTS

Acker Finley Inc.  
Caldwell Securities Ltd.\*  
Cumberland Private Wealth Management Inc.  
Dubeau Capital & Co. Ltd.  
Generation IACP Inc.\*  
Goodwood Inc.  
JC Clark Ltd.  
K.J. Harrison & Partners Inc.  
Kingwest & Company\*  
Mirabaud Canada Inc.  
Optimize Wealth Management Inc.  
Professionals' Financial – Private Management Inc.  
PWL Capital Inc.  
Sandstone Asset Management Inc.  
Watt Carmichael Inc.

### 5. ORDER EXECUTION ONLY

BMO InvestorLine Inc.  
CI Investment Services Inc.\*  
Clear Street Canada Inc.  
CMC Markets Canada Inc.  
Coinsquare Capital Markets Ltd.  
Fortrade Canada Limited  
GAIN Capital - FOREX.com Canada Ltd.  
IntelligentInvesting Securities Inc.\*  
Interactive Brokers Canada Inc.\*  
Moomoo Financial Canada Inc.  
NDAX Canada Inc.  
OANDA (Canada) Corporation ULC  
Plus500CA Ltd.  
Questrade, Inc.\*  
RBC Direct Investing Inc.  
Shakepay Inc.  
TradeZero Canada Securities ULC  
Wealthsimple Investments Inc.  
Webull Securities (Canada) Limited

### 6. INSTITUTIONAL

ATB Capital Markets Corp.\*  
Barclays Capital Canada Inc.\*  
Beacon Securities Limited\*  
BNP Paribas (Canada) Securities Inc.  
Cantor Fitzgerald Canada Corporation\*  
Casgrain & Company Limited  
Citigroup Global Markets Canada Inc.\*  
Clarus Securities Inc.\*  
Colliers Securities (Canada) Inc.  
Goldman Sachs Canada Inc.\*  
Instinet Canada Limited\*  
J.P. Morgan Securities Canada Inc.\*  
Jefferies Securities, Inc.\*  
JonesTrading Canada Inc.\*  
Laurentian Bank Securities Inc.\*  
Merrill Lynch Canada Inc.\*  
Morgan Stanley Canada Limited\*  
MUFG Securities (Canada), Ltd.  
Paradigm Capital Inc.\*  
Peters & Co. Limited\*  
PGM Global Inc.\*  
Pictet Canada L.P.\*  
Roth Canada, Inc.  
Sanford C. Bernstein (Canada) Limited  
Select Vantage Canada Inc.  
Société Générale Capital Canada Inc.\*  
State Street Global Markets Canada Inc.\*  
Stifel Nicolaus Canada Inc.\*  
Tudor, Pickering, Holt & Co. Securities - Canada, ULC  
UBS Securities Canada Inc.\*  
Velocity Trade Capital Ltd.\*  
Virtu Canada Corp.\*  
Wells Fargo Securities Canada, Ltd.\*

### 7. CORPORATE FINANCE

A.G.P. Canada Investments ULC  
Bloom Burton Securities Inc.  
Cedar Leaf Capital Inc.  
First Nations Financial Markets Limited Partnership  
INFOR Financial Inc.\*  
Lightyear Capital Inc.\*  
Maison Placements Canada Inc.\*  
Mizuho Securities Canada Inc.  
Rabo Securities Canada, Inc.  
Red Cloud Securities Inc.\*  
SCP Resource Finance LP  
Sera Global Securities Canada LP  
SMBC Nikko Securities Canada, Ltd.

### 8. ALTERNATIVE TRADING SYSTEM (ATS)

Bloomberg Tradebook Canada Company



## List of CIRO Dealers by Peer Group

CanDeal Markets Inc.  
Instinet Canada Cross Limited  
Liquidnet Canada Inc.\*  
MarketAxess Canada Company  
Perimeter Markets Inc.  
Tradelogiq Markets Inc.

### 9. PROPRIETARY TRADING / OTHER

Citadel Securities Canada ULC\*  
CTI Capital Securities Inc.  
ICP Securities Inc.  
Independent Trading Group (ITG) Inc.\*  
SIG North Trading, ULC  
W.D. Latimer Co. Limited\*

### 10. MFD RETAIL - LARGE

BMO Investments Inc.  
CIBC Securities Inc.  
Investia Financial Services Inc.  
Royal Mutual Funds Inc.  
Scotia Securities Inc.  
Sun Life Financial Investment Services (Canada) Inc.  
TD Investment Services Inc.

### 11. MFD RETAIL - OTHER

3i Financial Investment Services Inc.  
ACC Global Financial Inc.  
Addington Financial Corporation  
Agora Dealer Services Corp.  
Aldersley Securities Inc.  
Amerity Wealth Management Inc.  
ARTECH Asset Advisory Services Inc.  
AssetPlus Capital Inc.  
B2B Bank Financial Services Inc.  
Belay Wealth Inc.  
C.S.T. Spark Inc.  
Candor Financial Group Inc.  
Canfin Magellan Investments Inc.  
Carte Wealth Management Inc.  
Co-operators Financial Investment Services Inc.  
D.W. Good Investment Company Ltd.

De Thomas Wealth Management Corp.  
Desjardins Financial Security Investments Inc.  
Desjardins Financial Services Firm Inc.  
Donro Financial Ltd.  
Educators Financial Group Inc.  
Equity Associates Inc.  
Fernhill Financial Corporation  
FORTUNA Wealth Management Corp.  
Frontier Capital Funds Inc.  
FTC Investor Services Inc.  
Funds Direct Canada Inc.  
Global Maxfin Investments Inc.  
Goldstein Financial Investments Inc.  
GP Wealth Management Corporation  
Groupe Cloutier Investments Inc.  
Hub Capital Inc.  
IPC Investment Corporation  
JVK Life & Wealth Advisory Group Inc.  
Keybase Financial Group Inc.  
LBC Financial Services Inc.  
LP Financial Planning Services Ltd.  
McLean Financial Management Inc.  
Miles Santo and Associates Inc.  
Monarch Wealth Corporation  
Moneysrat Securities Inc.  
National Bank Savings and Investments Inc.  
Networth Financial Corp.  
Oakhaven Wealth Advisors Inc.  
Ocean 6 Investment Solutions Inc.  
Olympian Financial Inc.  
Peak Investment Services Inc.  
Pembroke Private Wealth Management Ltd.  
Pewter Financial Ltd.  
PFSL Investments Canada Ltd.  
Phillips, Hager & North Investment Funds Ltd.  
Planmar Financial Corp.  
Portfolio Strategies Corporation

Professional Investments (Kingston) Inc.  
Progressive Financial Strategy Capital Group Corp.  
Quadrus Investment Services Ltd.  
Queen Financial Group Inc.  
Rissling Financial Corporation  
Security Financial Services & Investment Corp.  
Sentinel Financial Management Corp.  
Shah Financial Planning Inc.  
Steadyhand Investment Funds Inc.  
Sterling Mutuals Inc.  
Tangerine Investment Funds Limited  
Tradex Management Inc.  
TWMG Inc.  
Wealthforce Inc.  
WFG Securities Inc.  
Worldsource Financial Management Inc.

#### LEGEND

##### 1 INTEGRATED

National dealer engaged in proprietary trading, retail and institutional business, corporate finance and research activities

##### 2 RETAIL

Predominately servicing individual retail clients

##### 3 RETAIL - TYPE 1 & 2 INTRODUCERS

##### 4 MANAGED ACCOUNTS

##### 5 ORDER EXECUTION ONLY

##### 6 INSTITUTIONAL

##### 7 CORPORATE FINANCE

Predominately engaged in the distribution of securities and research

##### 8 ALTERNATIVE TRADING SYSTEM (ATS)

##### 9 PROPRIETARY TRADING / OTHER

##### 10 MFD RETAIL - LARGE

##### 11 MFD RETAIL - OTHER

\* PARTICIPANT

Participant:(a) a dealer registered in accordance with securities legislation of any jurisdiction and who is: (i) a member of an Exchange (ii) a user of a QTRS, or (iii) a subscriber of an ATS; or (b) a person who has been granted trading access to a marketplace and who performs the functions of a derivatives market maker.