MEMBER REGULATION

INVESTMENT DEALERS ASSOCIATION OF CANADA

notice

ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS MOBILIÈRES

Contact:

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MR0334

February 10, 2005

ATTENTION:
Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Distribute internally to:

- ❑ Corporate Finance
- ❑ Credit
- ❑ Institutional
- ■ Internal Audit
- ❑ Legal & Compliance
- ■ Operations
- ❑ Registration
- ❑ Regulatory Accounting
- ❑ Research
- ❑ Retail
- ■ Senior Management
- ❑ Trading desk
- ❑ Training

FIB In-Transit Insurance

Members are reminded that the standard wording of the Financial Institution Bond excludes coverage of negotiable securities transported through couriers unless armored motor vehicles are used in the transportation. This exclusion of coverage does not apply to negotiable securities that are transmitted through members' messengers.

Members are therefore advised that when arranging transportation of negotiable securities through a courier, the courier should be advised to use armored vehicle in order to avoid potential losses.

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