

Appendices

Appendix A: Proceedings

April 1, 2022 to March 31, 2023

Investment Dealer Division Enforcement Proceedings

Individuals				
Case Name (Province)	Type of Proceeding	Commenced	Contraventions	Sanctions Imposed
Lyle Langlois British Columbia	Settlement	April 6, 2022	Accepted payments from a person other than Dealer Member	\$10,000 fine \$32,785.72 disgorgement \$2,500 costs
James Brown British Columbia	Settlement	April 6, 2022	Accepted payments from a person other than Dealer Member	\$10,000 fine \$32,785.72 disgorgement \$2,500 costs
Bardya Ziaian Ontario	Settlement	May 20, 2022	Failure to make bona fide offering of news issues to public investors	Fine \$150,000 Costs \$35,000 costs 18 month supervisory suspension
Daniel George Gordon Ontario	Settlement	August 25, 2021	Outside business activity Personal financial dealings	\$80,000 fine \$20,000 costs 3 month suspension
Gary Man Kin Ng British Columbia	Discipline	November 2, 2020	Standards of conduct Failure to cooperate	\$5,000,000 fine \$194,000 costs permanent bar
Albert Ying Yuen Wong Alberta	Settlement	May 20, 2022	Discretionary trading	\$10,000 fine \$1,000 costs 2 month suspension terms and conditions

Jeffrey Callaway Alberta	Settlement	November 10, 2021	Personal financial dealings	\$20,000 fine \$3,000 costs 3 month suspension terms and conditions
Shirley Locke Nova Scotia	Appeal	July 3, 2019	Failure to know client Suitability Unauthorized trading	\$58,750 fine \$25,000 costs 6 month suspension terms and conditions
Alvin Jones Ontario	Appeal	June 17, 2019	Outside business activity	\$17,500 fine \$500 disgorgement \$5,000 costs 2 month suspension terms and conditions
Nancy Fairclough (Woods) Ontario	Settlement	June 20, 2022	Personal financial dealings	\$17,500 fine \$5,000 costs
Tiffany Sweeney British Columbia	Settlement	August 18, 2022	Standards of Conduct	\$50,000 fine \$28,806 disgorgement \$15,000 costs 1 month suspension
Neil DiCostanzo Ontario	Discipline	December 11, 2020	Outside business activity	\$17,500 fine \$17,500 disgorgement \$15,000 costs terms and conditions
Gregory Paul Bealer Alberta	Settlement	September 15, 2022	Standards of conduct Personal financial dealings	\$50,000 fine \$17,269 disgorgement \$5,000 costs 5 month suspension terms and conditions

Joseph Debus Ontario	Appeal	July 1, 2017	Standards of conduct Unauthorized and discretionary trading Suitability	\$65,000 fine \$10,000 disgorgement 9 month suspension \$35,000 costs terms and conditions
Marc Leon St. Pierre Alberta	Discipline	September 14, 2022	Standards of conduct	\$1,000,000 fine \$4,840,000 disgorgement \$100,000 costs permanent bar
Marni Gay Harvey Saskatchewan	Settlement	November 17, 2022	Standards of conduct	\$50,000 fine \$5,000 costs
Krystal Dawn Morrison Saskatchewan	Settlement	November 10, 2022	Standards of conduct	\$40,000 fine \$5,000 costs
Jeffrey Rutledge British Columbia	Discipline	March 15, 2022	Standards of conduct	\$2,468,974 fine \$10,000 costs permanent bar terms and conditions
Philippe Bélisle Quebec	Appeal	December 14, 2020	Standards of conduct Unauthorized trading	\$12,600 disgorgement \$10,000 costs 8 yr and 10 month suspension terms and conditions
Paul Maurice New Brunswick	Discipline	October 22, 2021	Discretionary trading Standards of conduct	\$60,000 fine \$25,000 costs 10 month suspension terms and conditions

Firms				
Case Name (Province)	Type of Proceeding	Commenced	Contraventions	Sanctions Imposed
Regent Capital Partners Inc. Ontario	Discipline	May 17, 2022	No longer doing business	termination
RBC Dominion Securities Inc. Ontario	Settlement	June 23, 2022	Failure to include proper order designations on IIROC-regulated marketplaces	\$140,000 fine \$22,500 costs
MF Global Canada Co. Ontario	Discipline	June 24, 2022	No longer doing business	termination
MD Management Limited Newfoundland and Labrador	Settlement	July 28, 2022	Inadequate internal controls	\$200,000 fine \$25,000 costs
First Leaside Securities Inc. Ontario	Discipline	August 24, 2022	No longer doing business	termination

BMO Nesbitt Burns Inc. British Columbia	Settlement	September 12, 2022	Failure to supervise	\$125,000 fine \$15,000 costs
National Bank Financial Inc. Quebec	Settlement	August 22, 2022	Inadequate internal controls	\$250,000 fine \$40,000 costs
Fortrade Canada Limited Ontario	Discipline	November 4, 2022		Temporary Order granted
R. J. O'Brien & Associates Canada Inc. Ontario	Settlement	November 22, 2022	Failure to supervise	\$90,000 fine \$10,000 costs
CIBC World Markets Inc. Ontario	Settlement	November 29, 2022	Inadequate internal controls	\$119,000 fine \$5,000 costs terms and conditions
Brant Securities Limited Ontario	Discipline	February 10, 2023	No longer doing business	termination

Mutual Fund Dealers Enforcement Proceedings

Individuals				
Case Name (Province)	Type of Proceeding	Commenced	Contraventions	Sanctions Imposed
Kenneth Russell Ontario	Settlement	March 9, 2022	Know Your Product Complaint Procedure Personal Financial Dealings Policy & Procedures Suitability - Investments	\$26,000 fine \$5,000 costs Educational Course Requirement
Kane Kachur Saskatchewan	Settlement	January 11, 2022	Pre-Signed Forms	\$18,000 fine \$5,000 costs
David Nichol Manitoba	Settlement	June 25, 2021	Pre-Signed Forms Personal Financial Dealings	\$25,000 fine \$5,000 costs 1 month Suspension
Liliana Marin Ontario	Settlement	March 17, 2021	Personal Financial Dealings Conflict of Interest Policy & Procedures	\$10,000 fine \$7,500 costs 1 year Prohibition
Yeram Kwak British Columbia	Settlement	January 18, 2022	Active Signature Falsification Policy Procedures	\$11,000 fine \$2,500 costs
Xiao Feng Xin British Columbia	Settlement	December 15, 2021	Active Signature Falsification Conflict of Interest Policy & Procedures Unauthorized/Discretionary Trading	\$10,000 fine \$5,000 costs 12 month Prohibition

Antony Chau Ontario	Settlement	July 8, 2021	Supervision Securities Regulator's Order	\$20,000 fine \$7,500 costs 5 year Supervisory Suspension
Alex Eng Quebec	Settlement	February 1, 2022	Conflict of Interest Policies & Procedures	\$12,500 fine \$5,000 costs
Rakesh Garg Ontario	Settlement	December 10, 2021	Active Signature Falsification Pre-Signed Forms	\$25,000 fine \$2,500 costs
Adele Hamer Alberta	Settlement	February 25, 2022	Active Signature Falsification Policy & Procedures	\$12,500 fine \$2,500 costs Educational Course Requirement Permanent Supervisory Prohibition 1 month Prohibition
Anthony Chiaravalloti Ontario	Settlement	September 22, 2021	Referral Arrangements Conduct Unbecoming Falsification/Misrepresentation Outside Activity Policy & Procedures	\$15,000 fine \$5,000 costs 3 year Prohibition
Hon Ting (Patrick) Yung Ontario	Contested	November 24, 2021	Forgery/Fraud/Theft/ Misappropriation/ Misapplication Failure to Cooperate	\$300,000 fine \$10,000 costs Permanent Prohibition

Paul Bannab Ontario	Settlement	March 21, 2022	Supervision	\$5,000 fine \$5,000 costs Permanent Supervisory Prohibition
Pieter Lindhout Ontario	Settlement	March 14, 2022	Active Signature Falsification Pre-Signed Forms	\$30,000 fine \$5,000 costs Educational Course Requirement
Geng (Marshal) Liu British Columbia	Settlement	April 13, 2022	Pre-Signed Forms	\$20,000 fine \$5,000 costs
Xinyi (Millie) Pu Ontario	Settlement	April 20, 2022	Confidentiality/Privacy Business Standards Policy & Procedures	\$5,000 fine \$2,500 costs Educational Course Requirement
Chanrith Vin Ontario	Contested	December 21, 2021	Forgery/Fraud/Theft/ Misappropriation/ Misapplication Acting Outside Registration Status Failure to Cooperate Falsification/Misrepresentation Outside Activity Personal Financial Dealings	\$1,724,210 fine \$30,000 costs Permanent Prohibition
Maurice Gary Mailloux Ontario	Settlement	April 29, 2022	Pre-Signed Forms	\$15,000 fine \$5,000 costs

Christine Levesque Ontario	Contested	March 25, 2021	Forgery/Fraud/Theft/ Misappropriation/ Misapplication Failure to Cooperate	\$300,000 fine \$20,000 costs Permanent Prohibition
Jeong Shin Ontario	Settlement	May 25, 2022	Forgery/Fraud/Theft/ Misappropriation/ Misapplication Business Standards Conflict of Interest Personal Financial Dealings Policy & Procedures Unauthorized/Discretionary Trading	\$50,000 fine \$5,000 costs Permanent Prohibition
Sergio Salina British Columbia	Settlement	December 20, 2021	Conflict of Interest Policy & Procedures Pre-Signed Forms	\$30,000 fine \$5,000 costs
Nhat Trieu Ontario	Contested	March 14, 2022	Failure to Cooperate	\$40,000 fine \$7,500 costs Permanent Prohibition
Marja Grobbink Harmer Saskatchewan	Contested	December 14, 2020	Failure to Cooperate Acting Outside Registration Status Outside Activity Personal Financial Dealings	\$525,000 fine \$20,000 costs Permanent Prohibition
Erich Juillet Ontario	Settlement	September 23, 2021	Active Signature Falsification Business Standards Policies & Procedures	\$5,000 fine \$2,500 costs Educational Course Requirement 6 month Prohibition

William Craven Ontario	Settlement	July 20, 2022	Pre-Signed Forms	\$20,000 fine \$2,500 costs Educational Course Requirement 30 day Suspension
Jerry Song British Columbia	Settlement	April 28, 2022	Supervision	\$9,000 fine \$5,000 costs Educational Course Requirement 4 month Supervisory Suspension
William McTavish Ontario	Settlement	July 22, 2022	Pre-Signed Forms	\$22,000 fine \$2,500 costs
Christopher Roberts British Columbia	Settlement	July 4, 2022	Active Signature Falsification Policy & Procedures	\$10,000 fine \$2,500 costs
Hui Chuan Hsu British Columbia	Settlement	July 15, 2022	Personal Financial Dealings	\$20,000 fine \$5,000 costs 5 year Prohibition

Joyce Elaine Ross British Columbia	Settlement	June 21, 2022	Pre-Signed Forms	\$20,000 fine \$2,500 costs 2 month Supervisory Suspension
Amin Ali Ontario	Contested	June 4, 2020	Failure to Cooperate Business Standards Outside Activity	\$50,000 fine \$10,000 costs Permanent Prohibition
Fahad Izhar Ontario	Settlement	May 12, 2022	Active Signature Falsification Policy & Procedures	\$16,000 fine \$5,000 costs
Sandra Rizovska- Spasik Ontario	Settlement	September 1, 2022	Active Signature Falsification Policy & Procedures	\$13,000 fine \$2,500 costs
Dessislava Hristova Ontario	Settlement	July 29, 2022	Unauthorized/Discretionary Trading KYC Documentation Deficiency Policy & Procedures	\$10,000 fine \$5,000 costs
MD Sabab Alam Ontario	Settlement	July 27, 2022	Unauthorized/Discretionary Trading Policy & Procedures	\$9,000 fine \$5,000 costs

Everest D'Souza Ontario	Contested	December 16, 2021	Acting Outside Registration Status Policy & Procedures	\$30,000 fine \$2,500 costs
Helen Collymore Ontario	Settlement	April 4, 2022	KYC Documentation Deficiency Business Standards Policy & Procedures	\$7,500 fine \$5,000 costs
Timothy Laskey Ontario	Settlement	September 6, 2022	Active Signature Falsification Pre-Signed Forms	\$28,000 fine \$2,500 costs Educational Course Requirement 18 month Supervisory Suspension
James Lewis Ontario	Settlement	October 20, 2021	Stealth Advising Business Standards KYC Documentation	\$20,000 fine \$5,000 costs 30 month Prohibition
Roger Gebhardt Ontario	Settlement	October 7, 2021	Conflict of Interest Business Standards Policy & Procedures	\$70,000 fine \$7,500 costs 8 year Prohibition

Robert Colvin Manitoba	Settlement	August 15, 2022	Pre-Signed Forms Policy & Procedures	\$25,000 fine \$5,000 costs Educational Course Requirement
Andrey Belskiy Manitoba	Contested	August 2, 2022	Pre-Signed Forms	\$5,000 fine \$2,500 costs 9 month Prohibition
Muhamad Sadiq Ontario	Contested	September 14, 2021	Suitability – Leveraging Falsification/Misrepresentation Suitability – Investments Forgery/Fraud/Theft/ Misappropriation/ Misapplication KYC Documentation Deficiency Personal Financial Dealings Stealth Advising	\$750,000 fine \$49,663 costs Permanent Prohibition
Margaret Cheng Ontario	Settlement	September 20, 2022	Pre-Signed Forms	\$12,500 fine \$2,500 costs Educational Course Requirement 6 month Supervisory Suspension

Azhar Batla Ontario	Contested	February 10, 2022	Forgery/Fraud/Theft/ Misappropriation/ Misapplication Falsification/Misrepresentation	\$145,000 fine \$15,000 costs Permanent Prohibition
Majid Hassanshahi British Columbia	Settlement	September 12, 2022	Unauthorized/Discretionary Trading Falsification/Misrepresentation Policy & Procedures	\$10,000 fine \$5,000 costs
Dennis Duclos Ontario	Settlement	March 23, 2022	Unauthorized/Discretionary Trading Books/Records/Client Reporting Complaint Procedure Pre-Signed Forms	\$25,000 fine \$2,500 costs
Laura Kowall Manitoba	Settlement	October 6, 2021	Pre-Signed Forms	\$17,500 fine \$2,500 costs
Robert Watts Manitoba	Settlement	October 6, 2021	Pre-Signed Forms	\$20,000 fine \$2,500 costs

Ken Derksen British Columbia	Contested	May 6, 2022	Forgery/Fraud/Theft/ Misappropriation/ Misapplication Business Standards Failure to Cooperate Personal Financial Dealings Policy & Procedures	\$315,000 fine \$10,000 costs Permanent Prohibition
Zhi Cheng (Charles) Jiang Ontario	Settlement	December 19, 2022	Pre-Signed Forms	\$25,000 fine \$5,000 costs Educational Course Requirement
Joel Attis New Brunswick	Contested	December 18, 2019	Unauthorized/Discretionary Trading Policy & Procedures Books/Records/Client Reporting	\$50,000 fine \$15,000 costs 2 year Prohibition
Nazim Mohammed Ontario	Settlement	October 7, 2022	Suitability – Leveraging Commissions and Fees	\$15,000 fine \$5,000 costs 2 year Prohibition
Christian Perrault Ontario	Settlement	November 22, 2022	Pre-Signed Forms	\$22,000 fine \$2,500 costs

Zinan Liu British Columbia	Contested	December 22, 2021	Personal Financial Dealings Outside Activity Conduct Unbecoming	\$15,000 fine \$5,000 costs 2 year Prohibition
Tyler Comrie Ontario	Settlement	November 29, 2022	Active Signature Falsification	\$10,000 fine \$2,500 costs
Stephen Smockum Ontario	Contested	September 20, 2021	Personal Financial Dealings Falsification/Misrepresentation Business Standards Outside Activity	\$275,000 fine \$10,000 costs Permanent Prohibition
Gilbert VanAmburg Nova Scotia	Settlement	December 13, 2022	Pre-Signed Forms	\$17,500 fine \$2,500 costs
Jingshan (Sarah) He British Columbia	Settlement	December 22, 2021	Personal Financial Dealings Falsification/Misrepresentation Outside Activity	\$20,000 fine \$5,000 costs 2 year Prohibition
Albert Routhier Ontario	Settlement	December 19, 2022	Pre-Signed Forms	\$25,000 fine \$2,500 costs
Ryan Small Ontario	Settlement	December 7, 2022	Acting Outside Registration Status Outside Activity Business Standards Conflict of Interest Policy & Procedures	\$20,000 fine \$5,000 costs 5 year Prohibition

Poorvika Kandiah Ontario	Settlement	January 31, 2023	Business Standards Conflict of Interest	\$7,500 fine \$5,000 costs Educational Course Requirement 2 month Supervisory Suspension
Robert Fulton Ontario	Settlement	December 14, 2022	Active Signature Falsification Pre-Signed Forms	\$19,000 fine \$5,000 costs
Maria Santos Manitoba	Settlement	December 5, 2022	Business Standards Conflict of Interest	\$16,000 fine \$5,000 costs Educational Course Requirement 12 month Supervisory Suspension
Susan Cheung Ontario	Settlement	February 1, 2023	Conflict of Interest Business Standards	\$10,000 fine \$5,000 costs Educational Course Requirement 3 month Supervisory Suspension
Sungsoo Lee British Columbia	Contested	December 22, 2021	Failure to Cooperate	\$35,000 fine \$5,000 costs Permanent Prohibition

Matthew Ewonus British Columbia	Contested	September 9, 2022	Falsification/Misrepresentation Policy & Procedures Reporting Violations	\$30,000 fine \$5,000 costs 6 month Suspension
Megan Stokes Ontario	Settlement	February 1, 2023	Business Standards	\$7,500 fine \$5,000 costs Educational Course Requirement 2 month Supervisory Suspension
Bernard Phanthavong Manitoba	Settlement	February 1, 2023	Business Standards	\$7,500 fine \$5,000 costs Educational Course Requirement 2 month Supervisory Suspension
Charlene Waldmo Manitoba	Settlement	February 1, 2023	Business Standards	\$7,500 fine \$5,000 costs Educational Course Requirement 2 month Supervisory Suspension
Megha Arora Alberta	Settlement	December 5, 2022	Business Standards Conflict of Interest	\$5,000 fine \$5,000 costs 18 month Prohibition

Firms				
Case Name (Province)	Type of Proceeding	Commenced	Contraventions	Sanctions Imposed
TeamMax Investment Corp. Ontario	Contested	November 11, 2021	Supervision Securities Regulator's Order	\$60,000 fine \$10,000 costs
Wealthsimple Advisor Services Inc. Ontario	Settlement	September 6, 2022	Confidentiality/Privacy Supervision	\$100,000 fine \$20,000 costs
Queen Financial Group Inc. Ontario	Settlement	December 13, 2022	Know Your Product	\$30,000 fine \$7,500 costs
Funds Direct Canada Inc. Saskatchewan	Settlement	November 17, 2022	Supervision	\$30,000 fine \$5,000 costs
Scotia Securities Inc. Ontario	Settlement	December 19, 2022	Supervision	\$1,000,000 fine \$75,000 costs
GP Wealth Management Corporation Ontario	Settlement	December 22, 2022	Suitability – Leveraging Supervision	\$20,000 fine \$5,000 costs